

CITIBANK, N.A.

JFIN CLO 2017-II LTD.

JFIN CLO 2017-II LLC

NOTICE OF OPTIONAL REDEMPTION

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

Notice Date: **February 14, 2024**

To: The Holders of the Secured Notes described as:

	Rule 144A Global	Rule 144A Global	Regulation S Global	Regulation S Global
Class of Note	CUSIP*	ISIN*	CUSIP*	ISIN*
Class A-R Notes	46593CAA7	US46593CAA71	G5141VAA1	USG5141VAA10
Class B-R Notes	46593CAC3	US46593CAC38	G5141VAB9	USG5141VAB92
Class C-R Notes	46593CAE9	US46593CAE93	G5141VAC7	USG5141VAC75
Class D Notes	03753LAJ5	US03753LAJ52	G0471UAE6	USG0471UAE67
Class E Notes	03753MAA2	US03753MAA27	G0471VAA2	USG0471VAA29

and

The Additional Parties Listed on Schedule I hereto

Reference is hereby made to the Indenture dated as of September 27, 2017 (as amended by the First Supplemental Indenture, dated as of August 3, 2021, as amended by the Second Supplemental Indenture, dated as of November 10, 2021, and as further amended, modified or supplemented from time to time, the “Indenture”), among JFIN CLO 2017-II LTD. (f/k/a APEX CREDIT CLO 2017-II LTD.), as Issuer (the “Issuer”), JFIN CLO 2017-II LLC (f/k/a APEX CREDIT CLO 2017-II LLC), as Co-Issuer (the “Co-Issuer” and together with the Issuer, the “Co-Issuers”), and CITIBANK, N.A., as Trustee (the “Trustee”). Capitalized terms used, and not otherwise defined, herein shall have the meanings assigned to such terms in the Indenture.

* No representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers either as printed on the Secured Notes, or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Pursuant to Sections 9.4(a) and 9.4(b) of the Indenture, you are hereby notified that the Trustee has received notice from the Issuer, dated as of February 2, 2024, a copy of which is attached hereto as Exhibit A, that the Portfolio Manager has directed an Optional Redemption of each Class of Secured Notes, in each case in whole but not in part from Sale Proceeds (the “Optional Redemption”). Please be advised that, with respect to the Optional Redemption:

1. The Redemption Date shall be February 28, 2024 (the “Contemplated Redemption Date”);
2. All Classes of Secured Notes are to be redeemed in full and interest on such Secured Notes shall cease to accrue on the Contemplated Redemption Date;
3. As indicated in the Issuer Notice, the principal amount and Redemption Price for each Class of Secured Notes to be redeemed are as follows:

Class of Secured Notes	Aggregate Outstanding Amount	Redemption Price
Class A-R Notes	\$124,805,409.87	\$126,412,418.19
Class B-R Notes	\$51,750,000.00	\$52,477,720.00
Class C-R Notes	\$29,250,000.00	\$29,701,132.50
Class D Notes	\$22,500,000.00	\$22,899,525.00
Class E Notes	\$22,500,000.00	\$23,040,400.00

4. As further indicated in the Issuer Notice, the Redemption Price with respect to each Secured Note to be redeemed shall be an amount equal to (x) 100% of the Aggregate Outstanding Amount of such Secured Note, *plus* (y) accrued and unpaid interest thereon (including, in the case of a Class C Note, a Class D Note, or a Class E Note interest on any accrued and unpaid Deferred Interest) to the Contemplated Redemption Date;
5. The Subordinated Notes shall remain Outstanding after the Contemplated Redemption Date; and
6. The Secured Notes must be surrendered to the Paying Agent for payment of the Redemption Price at: Citibank, N.A., 480 Washington Boulevard, 30th Floor, Jersey City, New Jersey 07310, Attention: Securities Window – JFIN CLO 2017-II Ltd. **PLEASE NOTE THAT HOLDERS OF CERTIFICATED SECURED NOTES MUST SURRENDER THEIR NOTES TO THE ABOVE ADDRESS IN ORDER TO RECEIVE PAYMENT OF THE REDEMPTION PRICE.**

The Co-Issuers may withdraw any notice of Optional Redemption subject to the limitations set forth in Section 9.4(c) of the Indenture.

Questions with respect to the Optional Redemption should be directed Apex Credit Partners LLC, the Portfolio Manager, at dwells@apexcreditpartners.com.

This Notice shall be construed in accordance with and governed by the laws of the State of New York applicable to agreements made and to be performed therein.

CITIBANK, N.A., as Trustee

SCHEDULE I

Additional Parties

To the Holders of the Notes described as:

CLASS	144A CUSIP*	Reg S CUSIP*	Certificated CUSIP*	144A ISIN*	Reg S ISIN*
Subordinated Notes	03753MAC8	G0471VAB0	03753MAD6	US03753MAC82	USG0471VAB02

Issuer: JFIN CLO 2017-II Ltd.
c/o Appleby Global Services (Cayman) Limited
71 Fort Street
PO Box 500
Grand Cayman KY1-1106
Cayman Islands
Attention: The Directors
Email: cayman@global-ag.com

Co-Issuer: JFIN CLO 2017-II LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
Attention: Donald J. Puglisi
Email: dpuglisi@puglisiassoc.com

Portfolio Manager: Apex Credit Partners LLC
520 Madison Avenue
New York, New York 10022
Attention: Managing Director
Email: dwells@apexcreditpartners.com

Collateral Administrator: Virtus Group, LP
347 Riverside Avenue
Jacksonville, Florida 32202
Re: JFIN CLO 2017-II Ltd.
Email: apexcreditclo2017II@fisglobal.com

Rating Agencies: Moody's Investors Service, Inc.
Email: cdomonitoring@moodys.com

Fitch Ratings, Inc.
Email: cdo.surveillance@fitchratings.com

* No representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers either as printed on the Subordinated Notes, or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Cayman Islands
Stock Exchange:

Cayman Islands Stock Exchange
Listing, PO Box 2408
Grand Cayman, KY1-1105, Cayman Islands
Telephone no.: +1 (345) 945-6060
Email: listing@csx.ky and csx@csx.ky

EXHIBIT A

Issuer Notice

EXECUTION VERSION

JFIN CLO 2017-II LTD.
c/o Appleby Global Services (Cayman) Limited,
71 Fort Street, P.O. Box 500
Grand Cayman KY1-1106
Cayman Islands

JFIN CLO 2017-II LLC
c/o Puglisi & Associates,
850 Library Avenue
Suite 204
Newark, Delaware 19711

February 2, 2024

Citibank, N.A.,
as Trustee
388 Greenwich Street
New York, New York 10013
Attn: Agency & Trust
Ref: JFIN CLO 2017-II Ltd.

Re: *Optional Redemption of the Secured Notes*

Reference is made to the Indenture, dated as of September 27, 2017 (as amended by the First Supplemental Indenture, dated as of August 3, 2021, the Second Supplemental Indenture, dated as of November 10, 2021 and as further amended, supplemented, restated or otherwise modified through the date hereof, the "Indenture"), among JFIN CLO 2017-II Ltd., an exempted company incorporated with limited liability under the laws of the Cayman Islands, as Issuer (the "Issuer"), JFIN CLO 2017-II LLC, a limited liability company formed under the laws of the State of Delaware (the "Co-Issuer") and, together with the Issuer, the "Co-Issuers") and Citibank, N.A., as trustee (herein, together with its permitted successors in the trusts under the Indenture, the "Trustee"). Capitalized terms used in this direction and notice (this "Direction") and not otherwise defined herein have the meanings assigned to them in the Indenture. This Notice shall constitute an Issuer Order.

Apex Credit Holdings LLC, as the collective Holders of 100% of the Subordinated Notes (collectively, the "Subordinated Holders"), have given written directions in accordance with Section 9.2 of the Indenture as follows: (i) pursuant to Section 9.2(a) of the Indenture, to the Co-Issuers and the Trustee to redeem all of the Class A-R Notes, all of the Class B-R Notes, all of the Class C-R Notes, all of the Class D Notes and all of the Class E Notes (collectively, the "Secured Notes") at the respective Redemption Price applicable to the Secured Notes pursuant to an Optional Redemption on February 28, 2024 (the "Redemption Date"), and (ii) pursuant to Section 9.2 of the Indenture, to the Portfolio Manager to liquidate the remaining Collateral Obligations and other Assets; provided, that the Sale Proceeds therefrom are received by the Trustee at least one (1) Business Day prior to the Redemption Date and such proceeds are used to redeem in full the Secured Notes in accordance with the terms and conditions of the Indenture.

Pursuant to Section 9.2(g) of the Indenture, the Co-Issuers hereby give notice to the Trustee of the Optional Redemption of all of the Secured Notes as set forth above using Sale Proceeds (together with amounts available in the Collection Account and the Payment Account) and set forth the following information with respect thereto:

- (i) the Redemption Date will be February 28, 2024;

(ii) the Record Date will be February 27, 2024;

(iii) the respective principal amount of the Secured Notes to be redeemed on the Redemption Date as of the date of this Notice are as set forth in Schedule 1 hereto; and

(iv) the respective Redemption Price of the Secured Notes to be redeemed on the Redemption Date as of the date of this Notice shall be as specified on Schedule 1 attached hereto.

The Co-Issuers hereby direct the Trustee to (i) deliver the notice required by Sections 9.4(a) and 9.4(b) of the Indenture, by first class mail, postage prepaid to each Holder of Notes at such Holder's address in the Note Register and each Rating Agency then rating a Class of Secured Notes not later than ten (10) days prior to the Redemption Date and (ii) pay on the Redemption Date, or to pay to the Paying Agent on or prior to the Redemption Date, from funds in the Collection Account and the Payment Account and subject to and in accordance with the Priority of Payments, the applicable Redemption Prices of all of the Secured Notes then Outstanding.

The Optional Redemption of the Secured Notes is subject to the satisfaction of certain conditions in the Indenture, and may be withdrawn by the Subordinated Holders on or before the second Business Day prior to the Redemption Date.

[Signature Pages Follow.]

IN WITNESS WHEREOF, the Co-Issuers have caused this Notice to be duly executed and delivered by its respective Authorized Officer as of the date first written above.

JFIN CLO 2017-II LTD., as Issuer

By:  _____
Name: David Hogan
Title: Director

JFIN CLO 2017-II LLC, as Co-Issuer

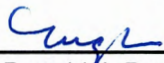
By: _____
Name:
Title:

IN WITNESS WHEREOF, the Co-Issuers have caused this Notice to be duly executed and delivered by its respective Authorized Officer as of the date first written above.

JFIN CLO 2017-II LTD., as Issuer

By: _____
Name:
Title:

JFIN CLO 2017-II LLC, as Co-Issuer

By:  _____
Name: Donald J. Puglisi
Title: Independent Manager

Schedule 1

Terms of Optional Redemption

Record Date: February 27, 2024

Redemption Date: February 28, 2024

Class of Notes	Aggregate Principal Amount of Notes Subject to Optional Redemption calculated as of February 28, 2024	Redemption Price calculated as of February 28, 2024
Class A-R Notes	\$124,805,409.87	\$126,412,418.19
Class B-R Notes	\$51,750,000.00	\$52,477,720.00
Class C-R Notes	\$29,250,000.00	\$29,701,132.50
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